

Leading pension legal expert Gerry Cole joins Cheiron

Contact: Connie Mauro 703 893-1456 ext. 1014

McLean, Va. – April 17, 2007 -- Gerald E. Cole, LLB, one of the nation's leading legal experts on pension and welfare plans, particularly Taft-Hartley multiemployer plans, has joined Cheiron Inc. as special counsel and director of research. Cole's expertise will support Cheiron's capacity to generate creative but legally sound solutions to Taft-Hartley and other clients' plan funding, design, administrative and compliance requirements.

"Over the years, Gerry's advice has been sought out not only by those who need to comply with complex ERISA laws and regulations, but by those who write them," said Gene Kalwarski, Cheiron's CEO. "Cheiron's clients will benefit greatly from his decision to join us," he added.

Notes Cole: "Congress and federal agencies usually try to support and protect pension and welfare plan sponsors and members. Unfortunately, they don't always make it easy for people to sort through all of their complicated and often conflicting rules. That's where we can help -- to ensure that plans are operating in the most effective and flexible manner allowed under the law."

Cole's career has included senior positions with a national actuarial consulting firm, the Pension Benefit Guaranty Corporation and the United Mine Workers of America. He served as General Counsel for the UMW's Health and Retirement Funds. As Assistant Executive Director for Policy and Planning at the PBGC, Cole led the task force that developed the Multiemployer Pension Plan Amendments Act of 1980, and developed legislative proposals to upgrade the PBGC's single employer plan termination insurance plans.

Cole earned his law degree from Harvard University, and holds an economics degree from the Wharton School of the University of Pennsylvania. He is a member of the ERISA Industry Committee's legal committee, as well as the American Bar Association's Labor Section Employee Benefits Committee.

Cheiron Inc., was founded in 2002 by a seasoned group of consulting actuaries seeking to build a special kind of financial consulting firm to help benefit plans and sponsor tackle their toughest challenges. Today Cheiron serves Taft-Hartley, public sector, private sector and nonprofit clients from offices in six cities throughout the U.S.

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